



ASSOCIATION, INC.

P.O. BOX 63, MILFORD, MICHIGAN 48381

January 1, 2022

Dear Lake Sherwood Property Owner,

Dues are \$400 this year. This is the 2022 Dues statement. These Dues cover the period from January 1, 2022 to December 31, 2022. Your Dues pay for maintenance and improvements to Lake Sherwood as well as the area grounds. The 2022 budget was approved at the October 2021 General Membership meeting. The approved Dues for 2022 amount to \$400.00 per lot, an increase of \$15 over 2021 (primarily to fund the electronic gate at the boat ramp, the water quality sediment issue, and the shore erosion on Sunset Island).

Due date is February 28, 2022. There will be no second notice. **Any dues not paid by March 31, 2022 will have late charges of \$50 applied.** As per the By-Laws, the LSA Board of Directors reserves the right to file a lien on any property with unpaid Dues and pass the charges on to the member. Further, ramp access to or from the lake will not be given to any homeowner who has not paid their Dues. If you want to launch your boat, you need to pay your Dues beforehand. Please allow approximately 1 week from the time you mail your payment until the payment is recorded with the Association.

No Dues collection at the ramp. You will need to be ***paid in advance***, either by mailing in your check, or using the electronic option described in the next paragraph, to gain access to the lake via the NEW electronic gate at the boat ramp. Each resident will get a swipe card that will only be activated once Dues are paid.

Electronic payment option. Last year we implemented another option to pay your dues. We will be able to accept electronic payments in two forms, credit card or ACH, through our bank (PNC). A step-by-step process is available by going to <https://www.payerexpress.com/ebp/LakeSherwood/> or go to the Lake Sherwood web page (www.lake-sherwood.org). This option will be available any time 24-7. There is a convenience fee when using the electronic option. If paying by credit card, the total amount due is \$415. If paying by ACH/electronic transfer, the total amount due is \$403. It is your responsibility to pay the appropriate amount on the secured PNC website and assure funds are available.

Off-water property owners – The A-Lot registration form is attached. Please submit your form to either the LSA PO Box or eMail it to Linda Gepper at lwgepper@gmail.com. (Yes, we accept these forms electronically)

We appreciate the support of all property owners in the task of maintaining Lake Sherwood's assets and keeping Lake Sherwood a desirable place to live. Please help the volunteers by paying your Dues timely. If you have any ideas or suggestions you'd like to share with the Board, please write these thoughts on the back of this form when/if mailing back, or contact a Board member directly.

Sincerely,

Board of Directors
Lake Sherwood Association, Inc.

Your Name: _____ Street Address: _____

Please Mail Payments to:
Lake Sherwood Association, Inc.
P. O. Box 63
Milford, Michigan 48381

2022 Amount Due: \$400.00 by check, \$415 if using a credit card, \$403 if paying by ACH/electronic payment